

UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE 2010

(Rs. In Lacs)

**NET SALES UP
BY
65%**

**PBDIT UP
BY
104%**

**PAT UP
BY
97%**

**EPS
TO
Rs. 3.88**



SL No.	Particulars	Quarter Ended		Year Ended
		30.06.2010	30.06.2009	31.03.2010
		UNAUDITED	AUDITED	AUDITED
1	Gross Turnover/ Income from operations			
	- Domestic	5,905.82	3,667.14	15,254.59
	- Export	272.84	70.42	750.83
		6,178.66	3,737.56	16,005.42
	Less: Central Excise Duty	469.80	278.01	1,102.18
	Net Sales / Income from operations	5,708.86	3,459.55	14,903.24
2	Other Income	6.70	0.20	79.47
3	Total Income (1+2)	5,715.56	3,459.75	14,982.72
4	Expenditure			
	a. (Increase) / Decrease in finished stocks	767.07	67.35	(942.69)
	b. Materials Consumed	2,649.19	1,942.15	9,553.55
	c. Power & Fuel	382.83	288.59	1,203.64
	d. Employee Cost	261.42	180.23	834.93
	e. Other Manufacturing Expenses	94.20	165.51	719.57
	f. Administrative & Selling Expenses	226.29	161.16	683.76
	g. Depreciation & writeoffs	418.80	228.06	1,003.12
	h. Total Expenditure	4799.79	3,033.05	13,055.87
5	Profit from operations before interest (3-4)	915.76	426.70	1,926.84
6	Interest & Financial Charges	122.38	23.48	369.30
7	Profit after Interest but before Exceptional Items (5-6)	793.38	403.22	1,557.54
8	Exceptional Items	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	793.38	403.22	1,557.54
10	a. Provision for Taxation	264.80	116.26	283.10
	b. Deferred Tax Provision / (Write Back)	3.19	20.80	217.18
11	Net Profit from Ordinary Activities after Tax (9-10)	525.39	266.16	1,057.26
12	Extra Ordinary Items	-	-	-
13	Net Profit for the period (11-12)	525.39	266.16	1,057.26
14	Paid Up Equity Share Capital (FV Rs.10)	1,354.77	1,354.77	1,354.77
15	Reserves (excluding revaluation reserve)	-	-	5,489.65
16	Basic and Diluted EPS in Rs.(un-annualised)	3.88	1.96	7.80
17	Public Shareholdings:			
	- Number of Shares	5,805,342	6,098,116	5,805,342
	- Percentage of shareholding	42.85%	45.01%	42.85%
18	Promoters and Promoter Group shareholdings:			
	a) Pledged/Encumbered	Nil	Nil	Nil
	b) Non Encumbered			
	- Number of Shares	7,742,358	7,449,584	7,742,358
	- Percentage of Shares (as a % of total shareholding of promoters & Promoter group)	100%	100%	100%
	- Percentage of Shares (as a % of total share Capital of the Company)	57.15%	54.99%	57.15%

Notes:

1. Previous period figures have been regrouped wherever necessary to correspond with the figure for the current period.
2. The above Results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on August 10th, 2010 and the limited review of the same has been carried out by the Statutory Auditors of the Company.
3. The Company has only single reportable business segment of Manufacturing of PET/ Plastics Containers in terms of the requirements of Accounting Standard 17.
4. The Interest & Financial charges mentioned above includes a sum of Rs.26.12 lacs for the current quarter and Rs. 16.59 lacs for the quarter ended 30th June 2009 of Foreign Exchange Losses.
5. In terms of amended clause 41 of listing agreement, details of number of investor complaints for the quarter ended 30th June 2010: Beginning - Nil, Received - 3, Disposed off - 3 and Pending - Nil.