

# Manjushree Technopack Limited

Regd. Office: 143, C-5, Bommasandra Industrial Area, Hosur Road, Bangalore - 560 099  
(website: www.manjushreeindia.com / email: info@manjushreeindia.com)

## AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH, 2011

Sl. No.	Particulars	₹ in lacs				Annual Growth
		Quarter Ended		Year Ended	Year Ended	
		31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)	
1	Gross Turnover / Income from Operations					
	- Domestic	7,619.25	4,721.08	23,112.11	15,254.59	
	- Export	351.91	371.09	1,073.39	750.83	
	<b>Total Sales</b>	<b>7,971.16</b>	<b>5,092.17</b>	<b>24,185.50</b>	<b>16,005.42</b>	
	Less: Central Excise Duty	1,235.51	291.38	2,568.00	1,102.18	
	<b>Net Sales / Income from Operations</b>	<b>6,735.65</b>	<b>4,800.79</b>	<b>21,617.50</b>	<b>14,903.24</b>	↑ Net Sales by 45%
2	<b>Expenditure</b>					
	(a) (Increase)/Decrease in Finished Stock	(662.11)	48.18	(1,473.58)	(942.69)	
	(b) Consumption of Material	4,169.08	2,421.96	11,911.38	8,172.59	
	(c) Power & Fuel	461.62	357.49	1,640.03	1,203.64	
	(d) Employee Cost	314.02	239.73	1,144.26	834.93	
	(e) Other Manufacturing Expenses	769.41	764.70	2,682.50	2,100.52	
	(f) Administrative & Selling Expenses	286.45	234.32	954.78	700.35	
	(g) Depreciation & Write offs	538.63	276.16	1,934.39	1,003.12	
	<b>Operating Profit before Other Income, Interest, Tax &amp; Exceptional Items (1-2)</b>	<b>5,877.10</b>	<b>4,342.54</b>	<b>18,793.74</b>	<b>13,072.46</b>	
3	<b>Other Income</b>	<b>858.65</b>	<b>458.25</b>	<b>2,823.76</b>	<b>1,830.78</b>	
4	<b>Profit before Interest, Tax &amp; Exceptional Items (3+4)</b>	<b>6,735.75</b>	<b>4,800.79</b>	<b>21,617.50</b>	<b>14,903.24</b>	↑ PBT by 51%
5	<b>Interest &amp; Financial Charges</b>	<b>300.51</b>	<b>96.84</b>	<b>624.36</b>	<b>352.71</b>	
6	<b>Exceptional Items</b>	<b>(7.59)</b>	<b>44.00</b>	<b>60.84</b>	<b>79.47</b>	
7	<b>Profit before Tax (5-6)</b>	<b>550.45</b>	<b>405.41</b>	<b>2,260.24</b>	<b>1,567.54</b>	
8	a) Provision for Taxation	196.12	(13.23)	780.00	283.10	
9	b) Deferred Tax Provision / (write back)	(6.40)	121.68	0.98	217.18	
9	<b>Profit after Tax (7-8)</b>	<b>357.93</b>	<b>539.32</b>	<b>1,481.22</b>	<b>1,091.62</b>	
10	<b>Paid-up Equity Shares Capital (FV.Rs.10/-)</b>	<b>1,354.77</b>	<b>1,354.77</b>	<b>1,354.77</b>	<b>1,354.77</b>	
11	<b>Reserves excluding Revaluation Reserve</b>	<b>6,810.93</b>	<b>5,489.85</b>	<b>6,810.93</b>	<b>5,489.85</b>	
12	<b>Basic / diluted EPS in Rs. (unannualised)</b>	<b>2.66</b>	<b>2.19</b>	<b>10.92</b>	<b>7.80</b>	↑ EPS TO 10.92
13	<b>Public Shareholdings:</b>					
	* Number of shares	5545106	5805342	5545106	5805342	
	* Percentage of Shareholding	40.93%	42.85%	40.93%	42.85%	
14	<b>Promoters &amp; Promoter Group Shareholdings:</b>					
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	
	b) Un-encumbered	8002594	7742358	8002594	7742358	
	* Number of shares	8002594	7742358	8002594	7742358	
	* Percentage of Shares (as a % of total share holding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	
	* Percentage of Shares (as a % of total share capital of the Company)	59.07%	57.15%	59.07%	57.15%	

Notes

### 1 Audited Statement of Assets and Liabilities

PARTICULARS	₹ in lacs	
	As at 30.03.11 (Audited)	As at 31.03.10 (Audited)
<b>SHAREHOLDERS FUND:</b>		
(a) Capital	1,354.77	1,354.77
(b) Reserves and Surplus	6,810.93	5,489.65
<b>LOAN FUNDS</b>	10,691.01	5,177.93
<b>DEFERRED TAX LIABILITY (NET)</b>	577.27	576.29
<b>TOTAL</b>	<b>19,433.98</b>	<b>12,598.64</b>
<b>FIXED ASSETS (Including Capital Work-in-Progress)</b>	11,192.07	9,199.81
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	5,093.79	2,008.86
(b) Sundry Debtors	3,274.41	2,692.30
(c) Cash and Bank balances	119.94	794.18
(d) Loans and Advances	2,678.54	1,549.93
	<b>11,166.68</b>	<b>7,045.27</b>
<b>Less: CURRENT LIABILITIES AND PROVISIONS</b>		
(a) Liabilities	1,333.68	2,810.34
(b) Provisions	1,619.48	892.67
	<b>2,953.16</b>	<b>3,703.21</b>
<b>NET CURRENT ASSETS</b>	<b>8,213.52</b>	<b>3,342.06</b>
Miscellaneous Expenditure (not written off or Adjusted)	28.39	58.77
<b>TOTAL</b>	<b>19,433.98</b>	<b>12,598.64</b>

- The above Audited Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at its meeting held on 27th May, 2011.
- The Company has only Single reportable business segment of Manufacturing of PET / Plastic Containers in terms of the requirements of Accounting Standard 17.
- In terms of amended clause 41 of listing agreement, details of number of investor complaints for the quarter ended 31st March, 2011 Beginning - Nil, Received - Nil, Redressed - Nil, Pending - Nil.
- Previous period figures have been regrouped wherever necessary to correspond with the figure for the current period.
- The Board of Directors have recommended a dividend @Rs. 1/- per equity share being 10% on face value of Rs.10/-
- Audit was carried out by the Statutory Auditors on the above result of Manjushree Technopack Limited.
- The leave encashment benefit provided for in the books of accounts is subject to Actuarial Valuation. The Company is in the process of getting the same from a qualified Actuary for the year ended March 31, 2011.

On behalf of the Board of Directors

*Vimal Kedia*  
Vimal Kedia  
Managing Director